

WALL STREET INSTITUTE OPENS 400TH ENGLISH LANGUAGE INSTRUCTION CENTER

Opening of 400th center reflects the company's continued commitment to deliver quality English language education to people around the world

Baltimore, MD – July 7, 2008 – Wall Street Institute, the world's premier provider of English language instruction, announced today the grand opening of its 400th global learning center. The center is located in Qingdao, China.

The opening of the 400th center reflects the company's strong commitment to global expansion. Since the beginning of 2008, the company has opened learning centers in the new markets of Czech Republic and Russia, and has opened 27 new centers system-wide. Wall Street Institute currently operates in 27 countries across Asia, Europe, Latin America, and the Middle East. The company plans to expand to the African continent later this year.

The aggressive expansion efforts point to the growing need for effective English language instruction around the world. "English is increasingly becoming the international language of business," said Tim Daniels, Wall Street Institute's Chairman and CEO. "People of all races and cultural backgrounds are seeking to learn how to communicate effectively in English to help them achieve their goals. Through our expanding network of English language instruction centers, we can deliver quality English language instruction to a large global audience."

All Wall Street Institute learning centers are designed to offer students a comfortable place to learn English. Unlike traditional language schools, Wall Street Institute has no large, impersonal classrooms. Centers have open floor plans with comfortable spaces where students can study or meet with teachers and friends. The goal of the center design is to encourage students to practice speaking English.

"We offer people a near immersion experience in all of our global centers," said Simon Buckland, Wall Street Institute's Director of Curriculum Development. "We offer a warm, safe environment with a proven method of instruction to help people learn how to communicate effectively in English."

The company, which opened its first center in 1972, has taught over two million students, with a current enrollment of 160,000 students across its network.

"With our continued efforts to open new centers in both new and existing markets, Wall Street Institute is taking the lead in building a global network of English learning centers

that set a new standard of excellence and consistency in English language instruction around the world. In the process, we are creating a unique global community of students from an incredibly diverse array of cultures that share a common goal - to effectively communicate in English" said Daniels.

The new Qingdao center is the 6th center to open in China this year. China currently has 35 centers spread throughout the country. "Wall Street's development and continued success in China reflects the success of the Wall Street Institute learning method and philosophy. Qingdao is a beautiful, charming city, and I am excited to work with the people of Qingdao," said David Kedwards, General Manager of Wall Street China.

For a complete list of countries with Wall Street Institute centers, please visit the Wall Street Institute website at www.wallstreetinstitute.com.

About Wall Street Institute

Wall Street Institute (www.wallstreetinstitute.com) is the premier provider of English instruction for individuals and corporate clients around the world. The Company's proprietary and innovative blended learning method integrates the best of proven learning approaches to provide the most effective English language instruction available for adults. Students listen, read, write, speak, and practice English with guidance and support from highly trained native English speaking teachers. Wall Street Institute's curriculum is aligned to the Common European Framework Reference for Languages (CEFR), according to a study undertaken with the support of the University of Cambridge English for Speakers of Other Languages Examination group (CESOL). Utilizing both company-owned and franchised centers, Wall Street Institute has provided instruction to over 2 million students in 400 centers in 27 countries and territories in Asia, Europe, Latin America, and the Middle East. Founded in 1972, Wall Street Institute's international offices are in Baltimore, Maryland in the United States, Barcelona, Spain, and Luxembourg. Wall Street Institute is owned by the private equity firm, The Carlyle Group.

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