

WALL STREET INSTITUTE EXPANDS GLOBAL FOOTPRINT WITH OPENING OF FIRST CENTER IN AFRICA

World's premier provider of English language instruction enters the African market with opening of landmark center in Casablanca, Morocco

Baltimore, MD – January 12, 2009 – Wall Street Institute, the world's premier provider of English language instruction, announced today the grand opening of its first learning center on the African continent. The center is located in Casablanca, Morocco.

With a population of over 34 million people and recent increased investment in infrastructure and growth industries such as tourism and energy, Morocco is a prime market for Wall Street Institute's proven English language training method. The Wall Street Institute method focuses on speaking and understanding English in everyday business and social settings rather than the traditional focus on simply teaching grammar out of a textbook.

"Casablanca is a city poised for accelerated growth and new employment opportunities. This type of rapidly growing economy and expanding business sector demands more and more English speaking employees, making this market a natural fit for Wall Street Institute's innovative and proven English language instruction method," said Christopher Eden, Wall Street Institute's Vice President of Franchise Operations and Development.

The new center is located in the Anfa district of Casablanca, a well know business hub. Wall Street Institute is planning further development in other major cities in Morocco.

The new center in Casablanca is on the leading edge of technology and design. The center has an open floor plan with comfortable spaces where students can study or meet with teachers and friends. The center is designed to be a warm, inviting place for students to learn English.

The opening of the first center on the African continent is the latest example of the company's increased investment in expanding its global network. In 2008 the company entered the markets of Russia and Czech Republic and celebrated the Grand Opening of its 400th center, located in Qingdao, China. Wall Street Institute opened 50 new centers in 2008, and currently has a total of 427 centers in 28 countries.

"With the opening of the new Casablanca center, Wall Street Institute is taking the lead in building a global network of English learning centers that set a new standard of excellence and consistency in English language instruction around the world. In the process, we are creating a unique global community of students from an incredibly

diverse array of cultures that share a common goal - to effectively communicate in English,” said Tim Daniels, Chairman and CEO of Wall Street Institute.

For a complete list of countries with Wall Street Institute centers, please visit their website at www.wallstreetinstitute.com.

About Wall Street Institute

Wall Street Institute (www.wallstreetinstitute.com) is the premier provider of English language instruction for individuals and corporate clients around the world. The Company's innovative blended learning method integrates the best of proven learning approaches to provide the most effective English language instruction available for adults. Students listen, read, write, speak, and practice English with guidance and support from highly trained native English speaking teachers. Wall Street Institute's curriculum is aligned to the Common European Framework Reference for Languages (CEFR), according to a study undertaken with the support of the University of Cambridge English for Speakers of Other Languages Examination group (CESOL). Utilizing both company-owned and franchised centers, Wall Street Institute has provided instruction to over 2 million students in over 400 centers in 28 countries in Africa, Asia, Europe, Latin America, and the Middle East. Founded in 1972, Wall Street Institute's international offices are in Baltimore, Maryland in the United States and Barcelona, Spain. Wall Street Institute is owned by the private equity firm, The Carlyle Group.

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